CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF ADMINISTRATION AD HOC BOARD GOVERNANCE MEETING MINUTES

OCTOBER 18, 2010

The Ad Hoc Board Governance Committee met on Monday, October 18, 2010, in the Hotel Maya, 700 Queensway Drive, Long Beach, California.

The meeting was called to order at 5:00 p.m. with the following members present:

Rob Feckner, Chair George Diehr, Vice Chair Henry Jones Pat Clarey Priya Mathur Louis Moret Tony Oliveira

Other Board members present: J.J. Jelincic Grant Boyken Terry McGuire Dan Dunmoyer

AGENDA ITEM 2 – APPROVAL OF THE AUGUST 18, 2010, MEETING MINUTES

The August 18, 2010, Ad Hoc Board Governance meeting minutes were approved as presented.

AGENDA ITEM 3 – GOVERNANCE POLICY: BOARD MEMBER DISCIPLINE/CENSURE

As an information item, Gina Ratto, Deputy General Counsel, discussed the Board's Statement of Governance Principles. The governance principles state that discipline is not limited to admonishment, censure, temporary termination of travel privileges, and additional ethics or fiduciary training. But, the Board does not have the power to remove one of its own members as a form of discipline.

AGENDA ITEM 4 – FORM 700/TRAVEL TRANSPARENCY ENHANCEMENTS

Stephen Kessler, Deputy Executive Officer, proposed a new CalPERS Form 700 in the travel policy to take effect in January 1, 2011.

On MOTION, SECONDED and CARRIED, the Committee recommended the Board approve policy changes for Form 700 and travel transparency enhancements.

AGENDA ITEM 5 - PUBLIC COMMENT

There was no public comment.

The meeting was adjourned at 5:14 p.m.

STEPHEN W. KESSLER
Interim Deputy Executive Officer
Benefits Administration